

In case of reply the  
number and date of this  
letter should be quoted

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**MINISTRY OF FINANCE**  
**P. O. BOX MB 40**  
**ACCRA**

**23<sup>RD</sup> AUGUST, 2017**

**TAP ISSUE OF 10-YEAR TREASURY BOND (RE-OPENING OF TENDER 1511)**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	GHS [To Be Determined]
<b>ISSUE:</b>	Re-opening of Treasury Bonds with ISIN GHGGOG043563 initially issued on 14 <sup>th</sup> November 2016, maturing on 2 <sup>nd</sup> November 2026 and listed on the Ghana Stock Exchange. The Coupon rate was 19.00%
<b>SECURITY:</b>	Senior Unsecured
<b>SECURITY DESCRIPTION</b>	GOG-BD-02/11/26-A4338-1511
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non- Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>ACTIVE JOINT BOOKRUNNERS:</b>	Barclays, SAS, Stanbic

**PRICING AND ALLOCATION METHODOLOGY**

**OFFER PERIOD**

**THURSDAY 24<sup>TH</sup> AUGUST  
2017**

Release of Pricing Guidance

**THURSDAY 24<sup>TH</sup> AUGUST  
2017**

Offer opens at 9:00AM

**FRIDAY 25<sup>TH</sup> AUGUST 2017**

Offer closes at 2:00PM on Friday  
There will be no revised pricing guidance  
released to the market

**MONDAY 28<sup>TH</sup> AUGUST 2017**

Settlement Date

**ISSUE METHODOLOGY**

**To be accepted on a price basis**

No uniform clearing level – successful bidders  
will be allocated at the price which they bid  
Partial allocation to bids at the cut-off price at  
the Issuer's discretion in the event of  
oversubscription



